



Jim Albaugh Elected As Chairman of the National Aeronautic Association

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Washington, DC, April 2, 2014 -- The National Aeronautic Association (NAA) today announced that Jim Albaugh, former Executive Vice President of The Boeing Company and Chief Executive Officer of the Boeing Commercial Airplanes Business Unit, has been elected as Chairman effective July 1, 2014. Walter Boyne, who has been Chairman of NAA since 2006, has announced his retirement.

“I am absolutely thrilled to be able to pass the Chairmanship of this great organization on to such a remarkable aviation and aerospace leader as Jim,” said Boyne. “He personifies all of the best attributes of the men and women who make up our great industry. He will do an outstanding job.”

Albaugh, who currently serves as Senior Advisor of the Blackstone Group, began his career with Boeing in 1975 and held numerous senior positions including President and Chief Executive Officer of the Integrated Defense Systems business unit, President and Chief Executive of Space and Communications, and President of Space Transportation. He is President Elect and an Honorary Fellow of the American Institute of Aeronautics and Astronautics and a fellow of the Royal Aeronautical Society.

“It is a great honor to be elected to Chair an organization that was established really at the advent of powered flight,” said Albaugh. “I want to thank the Board for their support, and I am looking forward to working with all of them to the benefit of aviation and aerospace in America.”

Skip Ringo, Vice Chairman of NAA, led the search process which began in early January and culminated in the Board vote April 1-2, 2014.

More information about NAA can be found at www.naa.aero.

The National Aeronautic Association is a non-profit, membership organization devoted to fostering America's aerospace leadership and promoting public understanding of the importance of aviation and space flight to the United States.